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# MICHAAN'S AUCTIONS

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Auctioneers & Appraisers

POST SALE PRESS RELEASE!

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Auction:

Fine Art, Furniture, Decorative Arts and Jewelry Auction

December 11, 2015

Previews:

December 5, 6 & 11

and by appointment

Location:

Michaan's Auctions

2751 Todd Street

Alameda, CA 94501

## Diamonds, Escher's *Ant* Prove Lifting Powers in Michaan's Fine Auction

All that glittered proved to be sales gold in Michaan's fine auction of December 11, 2015, as quality diamond jewelry lead sales. The largest single diamond in the auction lay in an 8.66 carat, round brilliant cut stunner, listed as lot 5060. The platinum and diamond ring, projected at \$50,000-80,000, solidly surpassed estimates becoming the highest figure at sale, realizing \$153,400. Yet another ring also set in platinum, but this time with a 5.05 carat emerald cut diamond achieved \$44,250 (lot 5057, \$20,000-30,000). Also hitting the over \$40,000 mark was a gorgeous diamond and platinum bracelet of thirty-nine emerald cut stones weighing in at a total of approximately 25.00 carats (lot 5037, \$18,000-25,000, sold for \$41,300). A diamond encrusted leaf motif necklace once featured in Christie's "Magnificent Jewels" auction of 1977 closed at \$34,220 (lot 5022, \$15,000-30,000), alongside an art deco bracelet (lot 5025A, \$4,000-6,000) and lapel watch (lot 5031, \$3,000-5,000) that were each secured for \$11,800 apiece.

The fine art figures were lead by Henri Lebasque's oil on canvas *Reclining Nude* that realized \$118,000 (lot 5077, \$100,000-120,000), however, an Escher lithograph became a sleeper hit of the sale section. *Ant* more than carried its weight amazingly selling for over 11 fold projections, realizing \$47,200 from its estimate of \$2,000-4,000 (lot 5137). Fine Art Department Manager Kyrrah Reddey summed up the successful sale stating, "I pulled this piece for the fine sale knowing it had potential, but was still pleasantly surprised at the end result. Reflecting upon it now, it is clear that all of the ingredients were there to make this piece skyrocket: Escher's immense following, the rarity of the subject matter for the artist and the low production at only twenty copies made bidders clamor for the

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lithograph." Rounding out the department's top performers was a Charles Schulz drawing, *Peanuts Cartoon Tug of War* (lot 5134, \$6,000-9,000, sold for \$15,340) and yet another Escher offering in a school of geometric fish titled *Depth* (lot 5136, \$5,000-7,000, sold for \$12,980).

Of honorable mention from the decorative arts portion of the auction is an exceptional Tiffany Studios Tyler lampshade example, circa 1910. The shade of a background of graduating, rectangular, mottled green leaded glass becomes intersected by an encircling scroll design of dichroic glass in fine swirls of amber and golden yellow. Finished by a large Onion brass base, the lamp was purchased by a Utah based dealer at auction for a respectable \$18,880 (lot 5522, \$15,000-20,000).

Complete results for the December 2015 fine jewelry, fine art, furnishings and decorative arts auction as well as future sale information and bid submission is available online at [www.michaans.com](http://www.michaans.com). For general information please call Michaan's Auctions at (510) 740-0220 ext. 0 or e-mail [info@michaans.com](mailto:info@michaans.com). Michaan's Auctions is located at 2751 Todd Street, Alameda, CA 94501.

## About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast. Specializing in the appraisals and sale of antiques and fine art, Michaan's has specialists in the fields of Furniture and Decorative Arts, Modern, Contemporary Art, European and American Paintings and Prints, Jewelry and Asian Works of Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year attracting a broad base of buyers and consignors from all over the world. With one of the largest facilities in Northern California and the Bay Area's lowest buyers premium Michaan's offers buyers and sellers the opportunity to preview and bid on many unique and desirable property. Some of these pieces realized world record prices. In 2005 A.D.M. Cooper's oil painting, *Three Graces 1915*, sold for a record \$21,060 and an Eduard Gaertner oil, *German City Street Scene 1831*, sold for \$266,000.

Michaan's has built its reputation on its ability to accept single items, groups or entire estates with its "no risk consignment policy" free of hidden fees and charges. Michaan's specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.

For a full listing of upcoming auctions or to view a complete catalog, please visit [www.michaans.com](http://www.michaans.com).