
MICHAAN'S AUCTIONS

Auctioneers & Appraisers

Michaan's Auctions
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POST SALE PRESS RELEASE

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Auction:
Fine Asian Art Auction
Monday, June 8, 2009

Location:
Alameda, CA

MICHAAN'S AUCTIONS, FINE ART AUCTIONEERS AND APPRAISERS, OFFERED AN IMPRESSIVE VARIETY OF FINE ASIAN WORKS OF ART ON MONDAY, JUNE 8 , 2009 IN ALAMEDA, CA

Scott Bradley, Vice President and COO, comments, "We are extremely pleased with the remarkable results achieved, a testament to the superb sale put together by our Asian Art Director Sarah Zhu."

The strength of the market combined with supreme quality, exceptional provenance and condition contributed to the success. Collectors, dealers and aficionados of Asian art came to Alameda from across the globe to vie for Chinese, Japanese and Southeast Asian works offered in the company's bi-annual auction of Fine Asian Works of Art auction. Spirited bidding from the packed auction floor competing against determined international buyers on the telephone and online was a testament to the prestige of the items offered. Numerous works at the mid-level range exceeded expectations as well.

Top seller among the nearly 260 lots offered was Lot 2039 a Chinese Copper-Red Porcelain Ewer and Cover, which sold for \$40,000, soaring above the pre-sale estimate of \$1,200 - \$1,800.

Sarah Zhu, Fine Asian Art Director, said; "Our auction today has proved that knowledgeable buyers will stop at nothing for the best Objects."

Additional strong selling lots include:

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1. Lot 2056 Pair of Small Fine Chinese Porcelain Dou Cai Cups, which sold for \$32,500, against a pre-sale estimate of \$15,000 - \$25,000;
2. Lot 2173 Chinese Carved Rhinoceros Horn Figure of Seated Sakyamuni, sold for \$30,000, against a pre-sale estimate of \$40,000 - \$60,000;
3. Lot 2051 Fine Large Chinese Famille Rose Incense Burner with Wood Stand, sold for \$22,500 against a pre-sale estimate of \$15,000 - \$25,000;
4. Lot 2073 Four Chinese Miniature Famille Rose Vases, Signed by Wang Xi Liang, sold for \$22,500 exceeding pre-sale estimate of \$1,000 - \$2,000;
5. Lot 2120 Fine Chinese Imperial (Song Hua Shi) Ink Stone. Four Seal character: "Yong Zheng Nian Zhi", sold for \$14,000 against a pre-sale estimate of \$12,000 - \$18,000;
6. Lot 2171 Rare Chinese Cloisonné Enamel Dragon Vase, sold for \$11,000 against pre-sale of \$8,000 - \$12,000;
7. Lot 2202 Chinese Eight Panel Gem Encrusted Wood Folding Screen, sold for \$8,500 against a pre-sale of \$6,000 - \$8,000;
8. Lot 2055 Chinese Turquoise Glazed Mei Ping Vase, sold for \$6,000 against a pre-sale estimate of \$3,500 - \$4,500;
9. Lot 2212 Chinese Embroidered Silk Dragon Robe, sold for \$5,500 against a pre-sale of \$3,000 - \$4,000;
10. Lot 2189 Chinese Carved Bamboo Shao, sold for \$4,500 against a presale estimate of \$1,000 - \$1,500;
11. Lot 2127 Chinese Carved Tian Huang Stone Seal, sold for \$4,500 against a presale of \$3,500 - \$4,500;
12. Lot 2031 Fine Chinese Blue and White Porcelain Brush Pot, sold for \$4,000 against a \$4,000 - \$6,000 estimate;
13. Lot 2134 Three Finely Carved Chinese Soapstone Seal Chops, sold for \$4,000 against a \$4,500 - \$5,000 estimate.

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About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast specializing in the appraisals and sale of antiques and fine art. Some of Michaan's specialty departments include Furniture and Decorative Arts, Modern, Contemporary, European and American Paintings and Prints, Books and Manuscripts, Jewelry, Asian Works of Art and Ethnographic Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year that attract a broad base of buyers and consignors from all over the World. With one of the largest facilities in Northern California and the bay areas lowest buyers premium Michaan's offers buyers and sellers the ability to preview and bid on many unique and desirable pieces. Some of these pieces garnered world record prices. In 2005, a world record price was achieved for an A.D.M Cooper, The Three Graces 1915, sold at auction for \$21,060 as well as a Eduard Gaertner, German City Street Scene 1831, sold at auction for \$266,000.

Michaan's has built its reputation on it's ability to accept single items, groups or entire estates with the "no risk consignment policy", a policy that sets them apart from other auction houses. Michaan's team of specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.