
MICHAAN'S AUCTIONS

Auctioneers & Appraisers

Michaan's Auctions
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PRESS RELEASE

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LEADING AUCTION HOUSE ON WEST COAST CHANGES NAME and WELCOMES NEW ADDITION TO TEAM

Auctions by the Bay Inc., a premier full service auction house on the west coast, announced today its official company name change to Michaan's Auctions. Michaan's Auctions was established in 2002, specializing in the appraisals and sale of antiques and fine art, it is widely recognized by customers and competitors from all over the United States for simplifying the process of appraising and liquidating estate property and private collections, offering the lowest buyers premium in the bay area and garnering some of the worlds record prices of fine art and collectibles. "This name change will accurately identify who we are as a fine art auction house and will strengthen our presence in the worldwide marketplace," said Scott Bradley, Vice President and COO. Along with the new name change and logo, the company has launched a new website (www.michaans.com) which gives the most up to date information on upcoming auctions and events while giving a step by step guide on the ease of the auction process at Michaan's Auctions. Clients have been notified of this change through mailings, advertisements, online notices and other announcements

In addition, Michaan's Auctions is also delighted to announce the appointment of Jane Alexiadis as Appraiser. She will be leading the Fine Arts department and focusing her energy on enhancing Michaan's reach to the national and international markets with a new concentration on 20th Century Art. Jane Alexiadis has been an appraiser and auctioneer in the bay area since 1997 and a member of the International Society of Appraisers. Jane has appeared on local television and radio programs discussing the values of art, antiques and collectibles. She is president of the board of governors of the American Decorative Arts Forum and a Fine Arts Museums of San Francisco affiliate.

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“We are extremely pleased to have Jane as part of the team, her wealth of knowledge and genuine appreciation for fine art will make her an integral part of our continued growth and a source to whom our clients will be happy to turn,” states Allen Michaan, President.

About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast specializing in the appraisals and sale of antiques and fine art. Some of Michaan's speciality departments include Furniture and Decorative Arts, Modern, Contemporary, European and American Paintings and Prints, Jewelry, Asian Works of Art and Ethnographic Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year that attract a broad base of buyers and consignors from all over the World. With one of the largest facilities in Northern California, Michaan's offers buyers and sellers the ability to preview and bid on many unique and desirable pieces. Some of these pieces garnered world record prices. In 2005, a world record price was achieved for an A.D.M Cooper, The Three Graces 1915, sold at auction for \$21,060 as well as a Eduard Gaertner, German City Street Scene 1831, sold at auction for \$266,000.

Michaan's has built its reputation on it's ability to accept single items, groups or entire estates with the “no risk consignment policy”, a policy that sets them apart from other auction houses. Michaan's team of specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.