

**MICHAAN'S
AUCTIONS**
BY THE BAY INC.

Michaan's Auctions by the Bay
Alameda, CA 94501
www.michaans.com

PRESS RELEASE

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Auction Date: August 3, 2008
August Estate Sale
Alameda, California

TIBETAN TREASURE LEADS THE PACK IN MICHAANS AUGUST ESTATE SALE WHICH REALIZED OVER \$250,000 IN A SINGLE DAY AUCTION

Asian Works of Art, Jewelry, Fine Art, Furniture and Decorative Arts Also Realize Great Prices

A palpable energy filled the auction room as lot 361 came up for auction. The bidding opened for the Tibetan bronze at \$300, but the bidding quickly rose into the five-figure range. When the bidding had finished, the Yamataka likeness sold for the incredible price of \$25,740, well in excess of its presale expectations. Alan Michaan, President of Michaan's Auction by the Bay, couldn't be happier: "We are thrilled with the outcome of this auction. It is gratifying to see that our sales are attracting a diverse and international buyer base. This was noticeably evident with the buzz on the auction room floor."

This sale also included a wonderful Portfolio of sixteen offset Lithographs including works by Richard Diebenkorn, Frank Lebdell, Walter Kuhlman and others. This portfolio came to us from a private collector and sold for \$3,510 against a presale estimate of \$2,000/3,000.

Michaan's Auction by the Bay's next Estate Auction will be held Sunday, September 7 at Noon. All offerings will be available for viewing at the free public preview held Friday, September 5 and Saturday, September 6 from 10am – 5pm, as well as the day of the sale from 9am to the end of the auction.

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Further top lots included:

Lot 296

Anonymous (Probably Republic Period)
Imperial Guardsman of the Third Rank
Framed and glazed, ink and color on silk
{Image 78 x 40 inches}
Presale estimate: \$2,000 – 3,000
Sold for \$6,435

Lot 343

Chinese Carved Jade of Fish and Boys, 19th Century
Presale estimate: \$800 – 1,200
Sold for \$2,106

Lot 598

Louis XV Style Walnut Panetiere, 19th Century
Presale estimate: \$1,000 – 1,500
Sold for \$1,872

Lot 623

Tiffany Studios Ninth Century Gilt Bronze Calendar Frame, stamped "Tiffany Studios New York #1632"
Presale estimate: \$500 - 700
Sold for \$1,521

Lot 016

Omega Sea Master Stainless Steel Wristwatch
Presale estimate: \$1,200 – 1,400
Sold for \$1,404

Lot 558

Elaborate Renaissance Revival Oak Bed
Presale estimate: \$1,500 – 2,000
Sold for \$1,287

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Lot 004
2007 Mercedes Benz S550, Mileage 13127
Presale estimate: \$70,000 - 90,000
Sold for \$58,500

Lot 003
2007 Audi Q7 Quattro 4.2
Presale estimate: \$55,000 - 65,000
Sold for \$32,175

Lot 002
2003 Lexus RX300
Presale estimate: \$17,000 - 19,000
Sold for \$12,870

IMAGES AVAILABLE UPON REQUEST

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About Michaan's Auctions By the Bay, Inc.

Michaan's Auctions By the Bay, Inc. was formed as the sister company to the highly successful Antiques By the Bay, Inc. which promotes the monthly Alameda Point Antiques and Collectibles Faire on the Eastern shore of the San Francisco Bay. The Alameda Point Antiques and Collectibles Faire has grown to be one of the most prestigious and popular antique shows in the country.

Located on the runways of the former Alameda Naval Air Station, this Faire is held on the first Sunday of every month, and offers unlimited free parking, and spectacular views of the Oakland Hills, the San Francisco Bay and the skyline of the City of San Francisco. The Faire currently has over 800 booths of antique dealers and over 10,000 attendees each month. Both attendees and dealers enjoy what is generally considered to be the most pleasant weather in the Nation.

The Auctions By the Bay facilities are located on a campus setting only 250 yards from the Antiques Faire. The opportunity to conveniently preview the offerings of each auction will be extended to the attendees of the Antique Faire. The monthly general sales at Auctions By the Bay will be held at noon on the day of each Antique Faire.